

FEDERAL RESERVE BANK  
OF NEW YORK

*Cash Department*

[Circular No. 411]  
[October 28, 1921]

New Counterfeit \$5 Silver Certificate

*To all Banks, Trust Companies and Savings Banks  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 480 describes a new counterfeit \$5 silver certificate as follows:

"Series of 1886; check letter 'C'; plate number indistinct; W. T. Vernon, Register of the Treasury; Charles H. Treat, Treasurer of the United States; Indian portrait.

"This counterfeit is a poorly etched production on genuine paper obtained by bleaching the printing from a one-dollar bill. Portions of the border design of the original bill can be distinctly discerned on the specimen at hand. The back of the bill is better than the face, but the work is so amateurish that the counterfeit should be readily detected."

Very truly yours,

BENJ. STRONG,  
*Governor*